

# Oak Park Tax Burden by Property Class

Before and after the 2014 Reassessment

	<u>2013 Taxes (Paid in 2014)</u>		<u>2014 Taxes (Paid in 2015)</u>		<u>Tax Increase %</u>
	Before Reassessment		After Reassessment		
<b>Total Spending*</b>		<b>\$167,386,663</b>		<b>\$170,054,402</b>	<b>1.6%</b>
<b><i>Property Class</i></b>	<b><i>Share by %</i></b>	<b><i>Share in Dollars</i></b>	<b><i>Share by %</i></b>	<b><i>Share in Dollars</i></b>	<b><i>Tax Increase %</i></b>
<u>Homeowner Total</u>	<u>81.4%</u>	<u>\$136,252,744</u>	<u>81.1%</u>	<u>\$137,914,120</u>	<u>1.2%</u>
Single Family Homes	60.0%	\$100,381,782	61.3%	\$104,243,348	3.8%
Condominiums	12.0%	\$20,052,922	10.5%	\$17,872,718	-10.9%
Two to Six Flats	5.9%	\$9,875,813	5.8%	\$9,829,144	-0.5%
Townhomes	2.6%	\$4,385,531	2.6%	\$4,455,425	1.6%
Other	0.90%	\$1,506,480	0.89%	\$1,513,484	0.5%
<u>Business Total</u>	<u>18.6%</u>	<u>\$31,167,397</u>	<u>18.9%</u>	<u>\$32,140,282</u>	<u>3.1%</u>
Multifamily	5.5%	\$9,256,482	5.8%	\$9,931,177	7.3%
Commercial	12.6%	\$21,124,197	12.5%	\$21,324,822	0.9%
Industrial	0.41%	\$686,285	0.43%	\$731,234	6.5%
Other	0.06%	\$100,432	0.09%	\$153,049	52.4%

\* Total spending figures do not include spending by Tax Increment Finance Districts or Special Service Areas.

Source: Oak Park Township Assessor, 7/2015

**Breakdown of Tax Changes from the 2014 Reassessment  
for Single Family Homes and Condominiums**

**Single Family Homes**

**Condominiums**

<i>Tax Changes</i>	<i>Number of Properties</i>	<i>Percent of Total</i>	<i>Tax Changes</i>	<i>Number of Properties</i>	<i>Percent of Total</i>
Tax Reductions	3777	39.2%	Tax Reductions	4173	74.3%
Tax Increases of 0% to 4.99%	2012	20.9%	Tax Increases of 0% to 4.99%	600	10.7%
Tax Increases of 5% to 9.99%	1519	15.8%	Tax Increases of 5% to 9.99%	313	5.6%
Tax Increases of 10% to 19.99%	1574	16.3%	Tax Increases of 10% to 19.99%	339	6.0%
Tax Increases above 20%	753	7.8%	Tax Increases above 20%	190	3.4%
<b>Totals</b>	<b>9635</b>	<b>100.0%</b>		<b>5615</b>	<b>100.0%</b>

**Notes**

1. Because of the unavailability of data, the above figures do not take account of the homeowner exemption and other property tax exemptions. Accounting for these exemptions may alter the above statistics in a small way.
2. Some of the particularly large tax increases or decreases noted above are the result of temporary irregularities, such as the vacancy of a property when it is being rehabilitated.
3. Some condominium buildings have separately deeded parking spaces. As county tax records make it very difficult to distinguish between condominium units and parking spaces, the parking spaces are included in the above analysis. This should not change the basic analysis of the effect of reassessment on condominiums, however, as parking spaces change in value at the same rate as condominium units in a particular building.

Source: Oak Park Township Assessor, 7/2015

**Tax Levies for Government Units Serving Oak Park**  
**2014 Taxes Paid in 2015 (Excluding TIFs and Special Service Areas)**

<i>Unit of Government</i>	<i>2013 Total Levy (Paid in 2014)</i>	<i>2014 Total Levy (Paid in 2015)</i>	<i>Levy Growth</i>	<i>% of Total Tax Bill for '14</i>
School District 97	\$59,999,048	\$60,893,749	1.5%	35.8%
High School District 200	\$40,405,566	\$40,439,092	0.1%	23.8%
Village of Oak Park	\$24,632,197	\$25,461,138	3.4%	15.0%
Cook County	\$7,667,610	\$7,855,473	2.5%	4.6%
Oak Park Library Fund	\$9,789,895	\$10,220,413	4.4%	6.0%
Water Reclamation District	\$5,709,631	\$5,946,925	4.2%	3.5%
Triton College District 504	\$4,449,952	\$4,646,900	4.4%	2.7%
Oak Park Township	\$4,477,337	\$4,577,749	2.2%	2.7%
Oak Park Park District	\$8,667,138	\$8,837,408	2.0%	5.2%
Miscellaneous Agencies	\$1,588,291	\$1,175,555	-26.0%	0.7%
<b>Totals</b>	<b>\$167,386,665</b>	<b>\$170,054,402</b>	<b>1.6%</b>	<b>100.0%</b>

Source: Oak Park Township Assessor, 7/2015